



**Green Bond Use of Proceeds Certificate to Indenture Trustee  
for the month ending May 31, 2016\***

**Toyota Auto Receivables 2016-B Owner Trust**

**Net Proceeds from Transaction to TMCC**

	<b>Initial Offering</b>	<b>Subsequent Sales of Retained Notes</b>
Initial Principal Amount	\$ 1,600,000,000.00	\$ -
Less: Notes Retained at Closing	(597,400,000.00)	
Less: Pricing Discount	(55,920.96)	
<b>Notes Sold (Initial Public Offering Price)</b>	<b>\$ 1,002,544,079.04</b>	<b>\$ -</b>
Less: Underwriting Discount and Commissions	(2,346,300.00)	
<b>Proceeds to Depositor</b>	<b>\$ 1,000,197,779.04</b>	<b>\$ -</b>
Less: Reserve Account Deposit	(4,000,052.35)	
Less: Amount Retained in Depositor for Expenses	(1,000,000.00)	
<b>Net Proceeds Deposited to Proceeds Accounts</b>	<b>\$ 995,197,726.69</b>	<b>\$ -</b>

**New Originations of Qualifying Models Financed from Proceeds Accounts**

<b>Retail Installment Contracts and Lease Contracts Originated by Qualifying Model</b>	<b>Current Period May 11, 2016 - May 31, 2016</b>	<b>Cumulative May 11, 2016 - May 31, 2016</b>
Avalon Hybrid	\$ 4,865,340.66	\$ 4,865,340.66
Camry Hybrid	13,126,389.60	13,126,389.60
Lexus CT 200h	11,138,220.76	11,138,220.76
Lexus ES 300h	9,504,099.48	9,504,099.48
Prius <sup>1</sup>	90,829,917.25	90,829,917.25
Mirai	1,223,299.52	1,223,299.52
<b>Total Qualifying Model Originations</b>	<b>\$ 130,687,267.27</b>	<b>\$ 130,687,267.27</b>
<b>Qualifying Model Contracts Financed</b>	<b>4,594</b>	<b>4,594</b>

<sup>1</sup>Includes the Prius, Prius V, and Prius C

**Proceeds Accounts Activity**

	<b>Current Period May 11, 2016 - May 31, 2016</b>	<b>Cumulative May 11, 2016 - May 31, 2016</b>
Beginning Balance	\$ 995,197,726.69	\$ 995,197,726.69
Plus: Net Proceeds from Sale of Retained Notes	-	-
Less: Qualifying Model Originations	(130,687,267.27)	(130,687,267.27)
<b>Ending Balance</b>	<b>\$ 864,510,459.42</b>	<b>\$ 864,510,459.42</b>

\* This report is provided by TMCC in its capacity as seller of receivables under the Receivables Purchase Agreement to Deutsche Bank Trust Company Americas as required by the Receivables Purchase Agreement.